



Spaincoin – Freedom for the Spanish people

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El dinero del Pueblo para el Pueblo

Spaincoin is a decentralised peer-to-peer cryptocurrency. It is not controlled by banks or governments

Coins will be given away to Spaniards that prove their identity with their national ID chip-card so that they can start using their cryptocurrency for their purchases and financial freedom.

Coin release date: Wed Mar 12 2014 8:00:00 PM (GMT+01:00) (CET)

Specifications:

Proof of Work algorithm: Scrypt

Total coins: 50,000,000 SPA

Premine: 50% to be distributed among Spanish citizens

Coins per block: 100 SPA

Block target: 2 minutes

Difficulty adjustment: every block (KGW)

Block reward halving every 8 months (non-linear, recalculated every block to avoid big jumps in block reward)

All coins will have been mined after 4.8 years

Mined coins mature in 120 blocks

Bitcoin has shown everyone that we can create, maintain and use a currency not created or regulated by states or central banks. After the Global financial crash of 2008, the astronomical size of all debts, along with the government's mismanagement of the budget and economy for years on end, left the Spanish people feeling angered, fed up and determined to do something about it. **SpainCoin** was born in these circumstances (similar to **AuroraCoin** or **GaelCoin**), created by the people and for the people, who have been affected by the crisis and mistreated by the banks and the government.

Using SpainCoin is a way for the individual to get back his freedom and have 100% control over his money and assets, breaking free from the shackles of central banks. Unlike other cryptocurrencies, less accessible for the general population, SpainCoin will be distributed among all Spaniards.



So just how are the pre-mined coins distributed?

The developers are going to wait a month after launch to start giving away coins; this way the market will normalize and there will be organic services created for it. The distribution is in several stages, the first of which will allow Spanish citizens to request their SpainCoins using their Electronic ID Card (Dni-e) to verify that they receive only one coin giveaway.

The development team also promises to publish all addresses that receive premined coins out of transparency.

When you request coins, the developers do not store your data, they store a hash (a result of a non-reversible operation with some of your data) that will let them check if you try to get extra free coins, but fortunately the developers can't extract your personal information from that hash. They affirm that they do not collect your data **so your data isn't at risk**

This is a lot better than other coins because this will be a big incentive for Spaniards to use the coin since it's given away to them for free. When compared to other similar coins'

markets, Spain's market is huge because Spain's population is huge and so is the potential for SpainCoin.

By doling out a lot of the coins to be made (half of all) to individuals who don't have traditionally have access to, or don't even know the first thing about cryptocurrencies. The developers hope to accomplish enormous adoption and usage of the coin in the long run, or more all, instruct general society about the presence of cryptocurrencies. It is a strong motivation for the population at large much the same as the block reward(subsidy) is a motivating force for the miners.



SpainCoin will protect you!

<http://spaincoin.org/>

Contact Info

If you have anything to say, contact us by e-mail or twitter.
We'll get back to you as soon as possible.

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